

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: EXPORT CREDIT GUARANTEE CORPORATION OF INDIA LTD (124)

Statement as on: 30/09/2011

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> <sup>1</sup>								
No Downgrades during the quarter									
B.	<u>As on Date</u> <sup>2</sup>								
	13.00% Aditya Birla Nuvo Ltd 2011		1000.00	11/7/2008	Care/Icra	AAA	AA+	8/13/2009	
	11.00% Tata Communications Ltd 2014		500.00	1/23/2009	Care	AAA	AA+	11/1/2010	
	9.50% Punj Llyod Ltd 2012		500.00	9/10/2009	Care	AA	AA-	10/12/2010	

**CERTIFICATION**

*Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.*

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investmet (COI) shall be as per INV/GLN/001/2003-04